



FIFA

Foundation of Independent Financial Associates
formerly known as Foundation of Independent Financial Advisors

FOUNDATION OF INDEPENDENT FINANCIAL ASSOCIATES

FIFA July 2024

We are proud to announce
new members of FIFA



Chandrasekhar T

Selective Finserv LLP

General | N.Indv | Hyderabad | O2850



**Ramachandra Rao
Pothnis**

The Money Stream

General | Ind | Bangalore | O2851



Jayesh Ramjibhai Ladani

JP Financial Services

General | Ind | Vadodara | O2852



Aditya Pramod Kawlekar

ARD Financial Services

General | Ind | Kolhapur | O2853



Bharat Atal

Atal Consultancy Service

General | Ind | Nagaur | O2854

FIFA July 2024

We are proud to announce
new members of FIFA



Jitender Pundir

Fair Deal Financial Services

General | Ind | Kurukshetra | O2855



Ashwini Sandeep Shivathare

Ashwini Sandeep Shivathare

General | Ind | Satara | O2856



Amar Rajendra Desai

Amar Rajendra Desai

General | Ind | Sankhali | O2857



Ganesh Chandrakant Darekar

Ganesh Chandrakant Darekar

General | Ind | Satara | O2858



Bhabagrahi Swain

Bhabagrahi Swain

General | Ind | Cuttack | O2859

FIFA July 2024

We are proud to announce
new members of FIFA



Vikram Gopaldas Chag

Vikram Gopaldas Chag

General | Ind | Gandhinagar | O2860



Yezdi Minocher Daruvala

Yezdi Minocher Daruvala

General | Ind | Nagpur | O2861



Kunal Mehta

Wealthstreet Financial Services Pvt Ltd

General | N.Indv | Ahmedabad | O2862



Amala Deepa P V

Deepam financial services

General | Ind | Trichy | O2863



Suresh Ramlal Lohar

SL Wealth

General | N.Indv | Mira Road | O2864

FIFA July 2024

We are proud to announce
new members of FIFA



Siddharth Naresh Shroff

Siddharth Naresh Shroff

General | Ind | Mumbai | O2865

Upgradation of membership

		Upgraded	
Members Name	City	From	To
Killol S Ringwala	Ahmedabad	Life	Trustee
		Upgraded	
Members Name	City	From	To
Mr. Sandeep Shah & Ms. Manisha Shah	Thane	Founder	Patron
Mr. Vikram Akhaury & Mr. Anup Chandak	Mumbai	Founder	Patron
		Upgraded	
Members Name	City	From	To
Mr. Aasit Shah	Ahmedabad	General	Founder

'7 out of 10 women investors stay invested for over 3 years'

A study conducted by distribution firm, FinEdge reveals that women are long term investors. It says that 67% of women have stayed invested for 3 years or more.

The study also found that the average investment size of women investors is Rs 4.69 lakh while the average investment size of male investors is Rs 4.07 lakh.

Here are other key findings of the report:

- Women set significantly higher individual goals for retirement with an average goal size of Rs.5.90 crore compared to men's Rs 3.48 crore
- Women set larger individual goals for child education with an average goal size of Rs 58 lakh compared to men's Rs.44 lakh
- The percentage of women investors increased from 25.68% in 2020 to 46.15% in 2024, demonstrating a significant narrowing of the gender gap in investment
- To cater to the specific need of women investors, FinEdge has launched a campaign #SheInvestsBest to encourage women's financial literacy and investment participation.

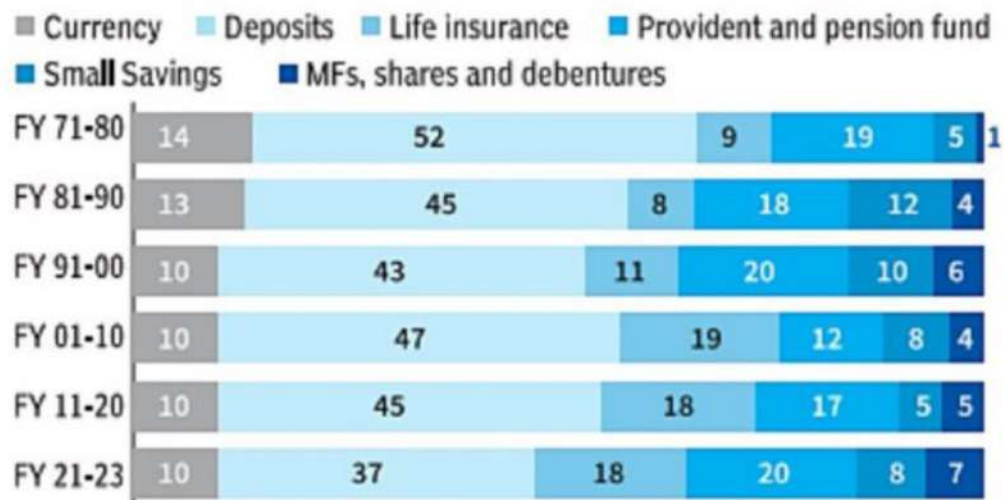
In a press release, Harsh Gahlaut, CEO, FinEdge said, "We believe that empowering women with financial knowledge and resources is crucial for building a more inclusive and resilient investment landscape. The #SheInvestsBest campaign is a significant step towards achieving gender parity in financial decision-making and helping women secure their financial futures independently".

Radhika Gupta, Managing Director & CEO of Edelweiss MF stated, "I am pleased to be a part of the #SheInvestsBest campaign by FinEdge. This initiative is a significant step towards empowering women to take control of their financial future with confidence. By providing expert guidance and fostering financial literacy, we can inspire more women to embark on their investment journey, achieve their financial goals, and ultimately, contribute to a more inclusive and diverse financial landscape."

'Households keep more money in cash and currency notes than in Mutual Funds shares and Debentures'

Decadal distribution of flows into financial assets

Share in gross household financial savings - flows (%)



We are excited to share an inspiring story by FIFA Life Member Prasad Fadnavis from Nagpur recently featured in Cafemutual News.

Meet this Nagpur MFD who planted 1000 saplings on behalf of SIP investors

Nagpur MFD Prasad Fadnavis of Ved Fortune Vision recently organized an SIP drive in which over 200 investors started close to 320 new SIPs. Interestingly, the MFD implanted 5 saplings per investor i.e. 1000 saplings on behalf of clients in a village called Ajandoh situated in Wardha, Maharashtra.

Sharing the rationale, Prasad Fadnavis said that the major reason of global warming and climate change is cutting of trees. "We cut more trees than plant new ones. Hence, we decided to encourage people to plant more trees. And the concept of SIP and tree plantation is similar. Both take time to yield fruit."

Fadnavis carried out a few investor education programs and approached his existing clients who had not increased their SIPs for two years. In these sessions and meetings, he took them through the benefits of SIPs and encouraged them to do their bit for the environment by planting trees. Overall, of the 200 investors participated in the SIP for tree drive, 45 were new to the MF industry.

The MFD spent Rs.90,000 on this activity on his own. He currently manages an AUM of Rs 217 crore for 2,400 clients.

CONTACT DETAILS

Contact Person:

Ronald Mendonca

Contact number: 98675 08393

📍 Address:

Foundation Of Independent Financial
Associates, Rahimtoola House, 3rd Floor, 7,
Homji Street, Fort, Mumbai 400 001

🌐 Website:

www.fifaindia.org

YOU CAN NOW FOLLOW US ON

🌐 @fifaindia

🐦 @fifaindiaorg

📘 Foundation of Independent Financial
Associates-FIFA

📷 @fifaindia

For New Membership registration please login to www.fifaindia.org/register

