



FIFA

FOUNDATION OF INDEPENDENT FINANCIAL ADVISORS



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FIFA September 2023

We are proud to announce
new members of FIFA



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BRIJESH DAGA

Brijesh Daga

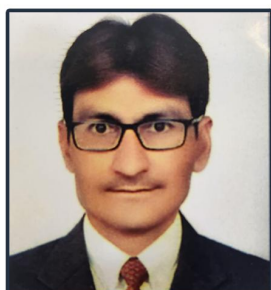
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Sumit Arun Mutagi

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Aditya Investments

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*In conversation with
Ms. Roopa Venkatkrishnan*



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On **22nd Sept 2023**, Trichy Individual Financial Advisor Association – Kodaikanal along with FIFA had organised knowledge sharing session

Speaker: **Ms. Roopa Venkatkrishnan**

Topic: **Invincible MFDs**

There were more than **180 MFDs** who attended the session.



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*In conversation with
Ms. Roopa Venkatkrishnan*



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On **23rd Sept 2023**, Association of Mutual Fund Independent Advisors – Madurai along with FIFA had organised knowledge sharing session.

Speaker: **Ms. Roopa Venkatkrishnan**

Topic: **Invincible MFDs**

There were more than **58 MFD's** who attended the session.



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*In conversation with
Ms. Roopa Venkatkrishnan*



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On **30th Sept 2023**, Mutual Fund Distributor Association – Mathura celebrated their 5th Annual Function. FIFA had organized knowledge sharing session

Speaker : Ms. Roopa Venkatkrishnan

Topic : Invincible MFDs

There were more than 100 MFD's who attended the event



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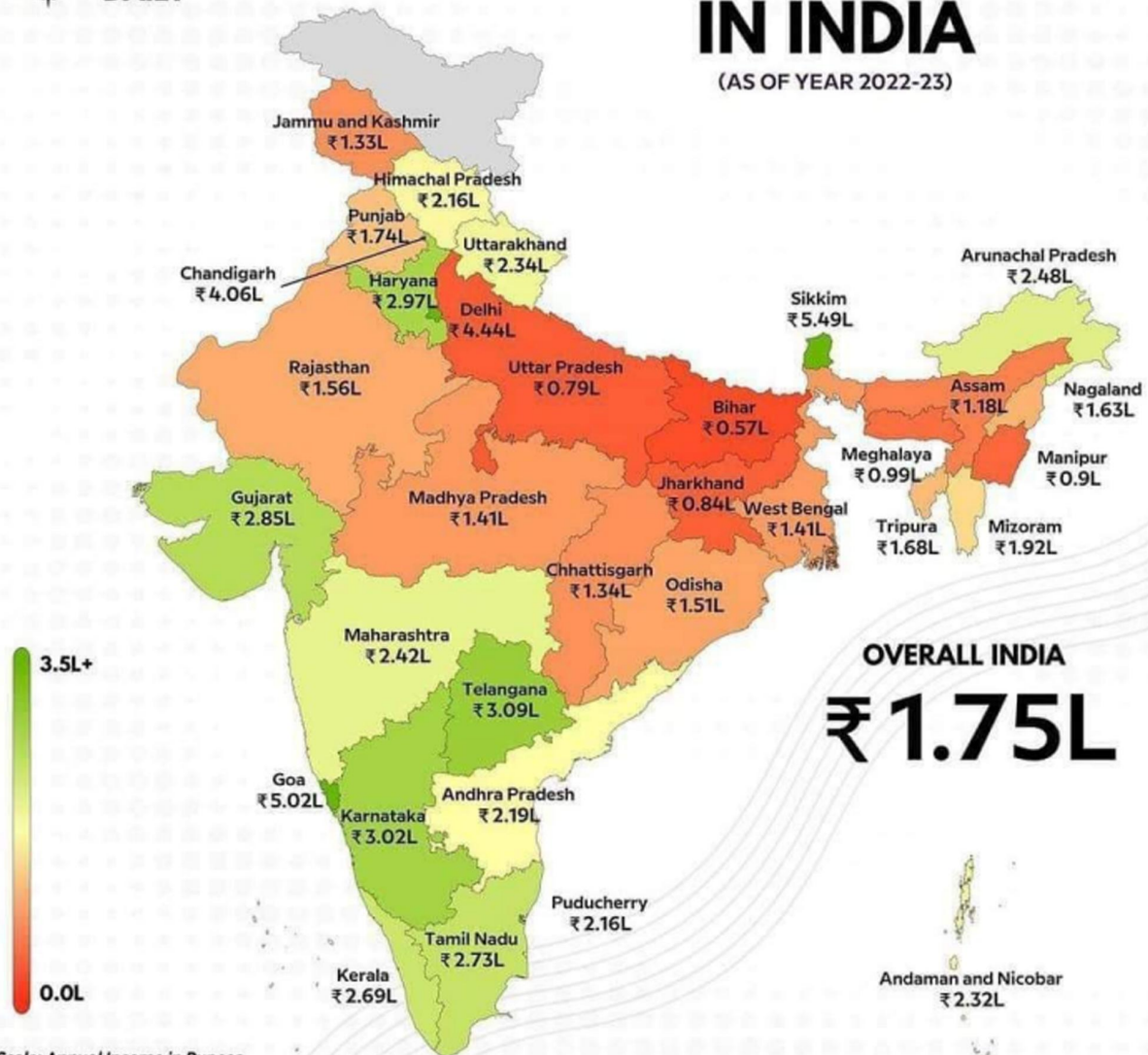


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PER CAPITA INCOME IN INDIA

(AS OF YEAR 2022-23)



OVERALL INDIA
₹1.75L

Scale: Annual Income in Rupees

Source: State-Wise Data on Per Capita Income

Ministry of Statistics and Programme Implementation, Govt. of India

Areas in grey, if any indicate that data was not available for the Region. Data is forecasted for some States/UTs.

Created by The Maps Daily



'8 out of 10 MF investors do not understand market risks'

55% of the respondents were not aware of risk-o-meter as a tool to assess mutual fund risk and 69% were not aware of risk profiler as a tool to assess individual risk.

A research carried out by Axis Mutual Fund titled 'India Investor Risk Report 2023' reveals that while mutual fund investors have heard the disclaimer 'Mutual funds are subject to market risks, read all scheme related document carefully before investing', majority of them or 78% investors do not understand these market risks. These investors say that they want to understand more about these market risks.

The study shows that 59% of MF investors still look at past performance to shortlist funds. "Considering the past performance for choosing a mutual fund, is like driving while looking in the rear-view mirror. However, investors seem to be looking at this indicator as a deciding factor while selecting a fund," said the fund house.

Here are some other key findings of the report:

- 89% investors agree that 'understanding risk appetite' plays a significant role in their investment journey
- Of this, 55% of the respondents were not aware of risk-o-meter as a tool to assess mutual fund risk and 69% were not aware of risk profiler as a tool to assess individual risk
- 53% investors said they were not confident when it came to assessing their risk capacity for choosing a mutual fund

Axis Mutual Fund conducted a PAN India survey with existing investors via email where 1740 investors actively participated. The survey consisted of 9 questions on two of the important tools for assessing risks in mutual fund – risk-o-meter and risk profiler.

WE ARE OPEN TO CONTRIBUTIONS FROM OUR VALUED MEMBERS!

The editor is open for interesting contributions from our members. It can range from IAP programme snapshots or pictures/snippets of fun events conducted for investors, to fun anecdotes as well as any valuable inputs you would like to share! Please write to nisreen@moneyworks.co.in to get featured in our next edition.

Our New Website www.fifaindia.org is **Live Now**
Kindly click on **Members Login** and pay your renewal fees for the **FY 2023-24**.



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