



# Foundation of Independent Financial Advisors

— Nov 2018 —

# What's New?

## ○ Monthly SIP Inflows

The mutual fund industry has continued to attract healthy inflows from the retail investors in this month as well. During the month of November 2018, an amount of Rs. 7,985 crores has been invested through SIPs which is 35% higher than the amount of Rs. 5,893 crores collected in November 2017. On a sequential basis, the SIP inflows were equal to the inflows last month. As such, SIPs have helped total inflows into the mutual fund sector for an amount of Rs. 60,457 crores in 8 months of this financial year 2018-19, as against Rs. 67,190 during the 12 months of the financial year 2017-18.

## ○ Equity Market Performance during November 2018

As the crude oil prices weakened giving some respite to the depreciating rupee, the equity markets also rebounded giving around 5% returns to the investors after two consecutive months of negative returns. Amidst all this, FIIs also turned out to be the net buyers into the markets for this month. The Indian rupee has appreciated by 5.9% against the US dollar during the month and closed the month at nearly 4-month high of Rs.69.58 per dollar as on 30th November 2018 as against Rs. 73.96 per dollar a month ago.

Even the global sentiments turned favourable for the equity markets, as there were signs of a trade deal between the US and China and also due to dovish comments by the Chair of the Federal Reserve.

The festive season brought cheers to the consumption story which was also reflected in the Consumer Durables and Auto sector indices giving 7.2% and 5.1% returns respectively. Further, the rupee appreciation brought some negative returns for the sectors relying heavily on the exports and IT and Healthcare sector closed the month with -1.6% and -2.7% returns respectively.

While the valuations have turned reasonable in the equity markets, investing in large caps is more advisable at this stage, as such stocks are more resilient to the market volatility. Further, fresh investments may be considered to be made in a staggered manner through Systematic Investment Plans (SIPs) so as to achieve the long-term financial goals.

## ○ AUM Data - Investments in Mutual Funds

The markets have continued to be in a phase of consolidation, even while the signs of recovery in the financial sector were visible. However, with the General elections due within next 6 months, the investments into the markets are also consolidating. The AUM increased by 8% on a sequential basis from Rs. 22.24 lakh crore as of 31st October 2018 to Rs. 24.03 lakh crore as of 30th November 2018, primarily led by the stronger inflows of Rs. 1.36 lakh crore into liquid/money market funds. The equity mutual funds (including arbitrage funds, balanced funds, and ELSS) saw net inflows of Rs. 11,005 crores during the month, as against Rs. 15,302 crores in October 2018. The cumulative net inflows into equity funds for the 8 months into the current financial year stand at Rs. 98,078 crores.

# FIFA Welcomes New Members

M TYPE	MEM. NO.	TYPE	NAME OF ORGANISATION / IFA	NAME OF MEMBER	LOCATION
General	O1658	Indv	Sudha Gaur	Sudha Gaur	Delhi
General	O1659	N.Indv	Maks Investment	Ashok Megha Krishnani	Valsad
General	O1660	Indv	Bharat Dinkerrai Desai	Bharat Dinkerrai Desai	Valsad
General	O1661	N.Indv	Palaash Financial Services	Ashish D Parekh	Valsad
General	O1662	N.Indv	Saumit House of Ins Inv & Loans	Ketan Mahendrakumar Jhaveri	Surat
General	O1663	Indv	Mitulkumar Satishbhai Shah	Mitulkumar Satishbhai Shah	Bardoli
General	O1664	Indv	Naresh Jitendrabhai Desai	Naresh Jitendrabhai Desai	Valsad
General	O1665	N.Indv	Naitik Financial Planners	Pinakin Jayantilal Shah	Bhilad
General	O1666	N.Indv	Jaydarshan Investments	Jaykumar Sureshchandra Patel	Pardi
General	O1667	N.Indv	Jumbo Wealth	Mithun Mahesh Desai	Navsari
General	O1668	N.Indv	Sapna Investment	Sapna Sandip Shah	Valsad
General	O1669	N.Indv	Shree Laxmi Investment	Nileshkumar Shantilal Mistry	Navsari
General	O1670	N.Indv	Neptune Investment	Jeegar Deepak Shah	Navsari
General	O1671	Indv	Dhruveshkumar Tejalkumar Shah	Dhruveshkumar Tejalkumar Shah	Vyara
General	O1672	Indv	Bhaves Jayprakash Trivedi	Bhaves Jayprakash Trivedi	Bardoli
General	O1673	N.Indv	Royal Investment	Maulik Rajesh Shah	Bardoli
General	O1674	Indv	Nayankumar Prabhudas Padia	Nayankumar Prabhudas Padia	Surat
General	O1675	Indv	Avinash Sopan Jadhav	Avinash Sopan Jadhav	Satara
General	O1676	N.Indv	Value Investments	Mahadev Yashwant Jadhav	Ichalkaranji
General	O1677	N.Indv	Misal Investments	Sharadchandra Jagannath Misal	Satara
General	O1678	N.Indv	Mutual Fund Distribution	Sunil Krishnarao Kumbhar	Satara
General	O1679	N.Indv	Nalawade Financial Services	Anil Sarjerao Nalawade	Satara
General	O1680	N.Indv	Sunil Babasaheb Patil	Sunil Babasaheb Patil	Kolhapur
Founder	O1681	N.Indv	JS Advisory	Jagjit Singh	Jamshedpur
General	O1682	N.Indv	Aditya Financial Service	Baliram Balaji Parande	Latur
General	O1683	Indv	Girindra Narayan Ghosh	Girindra Narayan Ghosh	Cuttack
General	O1684	N.Indv	Vish Advisers Pvt Ltd	Vidhu Bhushan Verma	Hooghly
General	O1685	Indv	Sangita Binod Sahu	Sangita Binod Sahu	Mumbai

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General	O1686	Indv	Ajay Birendra Singh	Ajay Birendra Singh	Nagpur
General	O1687	Indv	Cedric Savio Araujo	Cedric Savio Araujo	Goa
General	O1688	N.Indv	Investzone Financial Planning Services	Samrat Sanjay Surve	Sangamner
General	O1689	Indv	Vivek Joshi	Vivek Joshi	Howrah
General	O1567A	N.Indv	Meghanath Investments	Manish Mahindrakar	Hyderabad
General	O1584A	N.Indv	Clique Advisory Services	Santosh Kumar Bajaj	Raipur
General	O1586A	N.Indv	Sui Generis Consulting	Kshitiz Agarwal	Agra
General	O1690	N.Indv	Omega Investments	Dattaraj Visham Desai	Alto Betim
General	O1691	N.Indv	Agrani Investments	Bhushan Ramrao Chaudhari	Nagpur
General	O1692	N.Indv	Investor Point	Chitresh Narendrabhai Bhavsar	Chikhli
General	O1693	N.Indv	Interinvest Wealth Advisory Services	Amit Anil Nafde	Nagpur
General	O1694	N.Indv	Poonam Insurance & Investments	Dhansukh Swarupchand Shah	Bhilad
General	O1695	Indv	Neena Ahluwalia	Neena Ahluwalia	Navi Mumbai
General	O1696	Indv	Kaushik Kaushal	Kaushik Kaushal	Patna
General	O1697	N.Indv	Chaitanya Investment Consultant	Punita Sharma	Chandigarh
General	O1698	N.Ind	Punita Raval & Associates	Punita Raval	Pashan
General	O1699	N.Ind	Omsfree Investment Services	Yogesh Sukhadev Tamkhade	Pune
General	O1700	N.Ind	Wealth Growth Services	Ashutosh Vivek Dabake	Pune
General	O1701	Ind	Vrushabh Vijaykumar Shah	Vrushabh Vijaykumar Shah	Pune
General	O1702	Ind	Sonali Manoj Talati	Sonali Manoj Talati	Pune
General	O1703	N.Ind	Deccan Investment Centre	Chandrashekhar Sadashiv Karkhanis	Pune
General	O1704	N.Ind	Wealth Creators	Ram Niwas Agrawal	Pune
General	O1705	N.Ind	Financial Solutios	Arvind Kumar Toshniwal	Pune
General	O1706	Ind	Deepa Shrinivas Phatak	Deepa Shrinivas Phatak	Pune
General	O1707	Ind	Jayant Ramakrishna Yewale	Jayant Ramakrishna Yewale	Pune
General	O1708	Ind	R.P. Patekar	Ratnamala Pandurang Patekar	Pune
General	O1709	Ind	Gokul Bhausahab Raykar	Gokul Bhausahab Raykar	Pune

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General	O1710	N.Indv	N.S. Enterprises	Nitin Soni	Pune
General	O1711	N.Indv	Ravindra Kale Associates	Kale Ravindra Mukund	Pune
General	O1712	N.Indv	Swastik Investsmart	Talati Manoj Vinodchandra	Pune
General	O1713	N.Indv	Financial Advisor	Rajaram Balkrishna Pol	Pune
General	O1714	N.Indv	Mutual Fund Advisor	Krishna Manohar Pandhare	Pune
General	O1715	Indv	Jyoti Jaikumar Bagrecha	Jyoti Jaikumar Bagrecha	Pune
General	O1716	N.Indv	Ujjwal Investments	Makarand Moreshwar Gandhi	Pune
General	O1717	Indv	Jai Bagrecha	Jaikumar Lakmechand Bagrecha	Pune
General	O1718	N.Indv	Advisor	Rajaram Harba Wanjari	Pune
General	O1719	Indv	Dhairyasheel S Patil	Dhairyasheel Shantaram Patil	Pune
General	O1720	Indv	Janak Shital Shah	Janak Shital Shah	Pune
General	O1721	N.Indv	Star Financials	Shital Sharad Shah	Pune
General	O1722	N.Indv	Sheth Bros Finance And Investments	Ravindra Ganapatdas Sheth	Satara
General	O1723	Indv	Dinesh Limaye	Dinesh Limaye	Pune
General	O1724	Indv	Varsha Vasant Limhan	Varsha Vasant Limhan	Pune
General	O1725	N.Indv	Madhukar Consultancy	Madhukar Kota	Pune
General	O1726	Indv	Mahesh Mohan Rawal	Mahesh Mohan Rawal	Pune
General	O1727	Indv	Kaustubh Thakur	Kaustubh Govind Thakur	Pune
General	O1728	N.Indv	Shiv Chidamber Financial Sevices	Bajirao Rajba Kakade	Pune
General	O1729	Indv	Anupama P Juvekar	Anupama Parag Juvekar	Pune
General	O1730	N.Indv	HCT Financial Investment Consultancy	Paresh Chandrakant Thakkar	Pune
General	O1731	Indv	Rajendra Ratnakar Pandare	Rajendra Ratnakar Pandare	Pune
General	O1732	N.Indv	Investurtle	Nilesh Subhashchandra Gandhi	Satara
Founder	O1733	N.Indv	Mutually Yours	Hemant Subhashchandra Shah	Pune
General	O1734	Indv	Bina Uday Shetty	Bina Uday Shetty	Pune
General	O1735	Indv	Abhay K Doshi	Abhay Kantilal Doshi	Pune
General	O1736	N.Indv	Crescent Wealth Planners	Dinesh Raghunath Kothawade	Pune
General	O1737	N.Indv	Ramaa Financial Services	Chandan Yagnesh Prakash	Pune

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General	O1738	Ind	Bharat Jawaharlal Chawhan	Bharat Jawaharlal Chawhan	Pune
General	O1739	N. Ind	Midas Wealth Advisory Pvt Ltd	Ramkumar Sukhanandan Agrawal	Pune
General	O1740	N. Ind	Prakash V Shah	Prakash Vadilal Shah	Pune
General	O1741	N. Ind	Finanzfolio	Sunil Jivan Date	Pune
General	O1742	Ind	Sanjay Keshav Zaware	Sanjay Keshav Zaware	Pune
General	O1743	Ind	Sanjay Nade	Sanjay Shantaram Nade	Pune
General	O1744	N. Ind	Surabhi Wealth Managers LLP	Yogesh Ashok Bhawe	Pune
General	O1745	Ind	Ketkar Kaustubh Purushottam	Ketkar Kaustubh Purushottam	Pune
General	O1746	N. Ind	Wealthfarmer	Santosh Upendra Gadre	Pune
General	O1747	N. Ind	The Nivesh Guru	Kolekar Dnyaneshwar Sadashiv	Pune
General	O1748	N. Ind	K.G. Consultants	Arun Vishwanath Alegaonkar	Pune
General	O1749	Ind	Vipul Mahendra Shah	Vipul Mahendra Shah	Pune
General	O1750	Ind	Uday Madhav Kane	Uday Madhav Kane	Pune
General	O1751	N.Ind	Investguide	Deepak Sharadchandra Kulkarni	Pune
General	O1752	N.Ind	Bajaj Investment	Vivek Ramgopal Bajaj	Pune
General	O1753	Ind	Prabhakar Balkrishna Shidhaye	Prabhakar Balkrishna Shidhaye	Pune
General	O1754	Ind	Mandar Takalkar	Mandar Gopal Takalkar	Pune
General	O1755	N. Ind	Chintan Wealth Creation	Vinay Kashinath Shahagadkar	Pune
General	O1756	N. Ind	Ujwalkiran Financial Services	Kiran Kailas Shinde	Pune
General	O1757	N. Ind	Chhajed Investments	Praveen Bakhtawarmal Chhajed	Pune
General	O1758	N. Ind	S.P Sakhare Group And Company	Sandip Pradip Sakhare	Pune
General	O1759	N. Ind	Chatur Investments	Sandeep Dnyaneshwar Bhushetty	Pune
General	O1760	N. Ind	Aar B Financial Services	Harshal Prabhakar Bhosale	Pune
General	O1761	N. Ind	Sanchit Wealth Management Pune	Tejaswini Sanjeev Parandekar	Pune
General	O1762	Ind	Surendra Gopal Shetty	Surendra Gopal Shetty	Pune
General	O1763	N. Ind	VCK Investment Centre	Chandahas Raghunath Kulkarni	Pune
General	O1764	N. Ind	Gadre's Knowledge & Financial Solutions	Shailesh Shashikant Gadre	Navi Mumbai



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General	O1765	Ind	Anil Babulal Mhta	Anil Babulal Mehta	Surat
General	O1766	Ind	Akshar Financial Services	Anil Dhanjibhai Patel	Surat
General	O1767	Ind	Deveshkumar Ishwarlal Bhagat	Deveshkumar Ishwarlal Bhagat	Surat
General	O1768	N.Indv	Viral Anilkumar Modi	Viral Anilkumar Modi	Surat
General	O1769	Ind	Madhavmantra Investments	Dinesh Govindbhai Devani	Surat
General	O1770	N.Indv	Jayesh Nareshchandra Patwa	Jayesh Nareshchandra Patwa	Surat
General	O1771	N.Indv	Kinjal Investment Consultancy	Kiritbhai Shantilal Shah	Surat

## Events

On 24th November, 2018 Roopa Venkatkrishnan had an interactive Session at Mathura which was well attended by the IFAs.



### New PAN card norms with effect from 5 Dec

In an attempt to prevent tax evasion, the Income Tax department has changed PAN card rules with effect from 5 December making it mandatory for all entities doing business worth over ₹2.5 lakh in a financial year to have a Permanent Account Number. The Central Board of Direct Taxes (CBDT) through a notification amended the rules and said the application forms would also give an option to the applicant to state whether his or her mother is a single parent or if the applicant wishes to furnish the name of mother only. Currently, furnishing father's name is mandatory for the allotment of Permanent Account Number (PAN).



**On 27th November, 2018 Sanjay Khatri, Director, FIFA, had an electrifying Session in Amritsar, which was attended by about 50 IFAs.**



**On 28th November, 2018 Mr. Sanjay Khatri, Director, FIFA had a session in Jalandhar and many IFAs attended the same.**

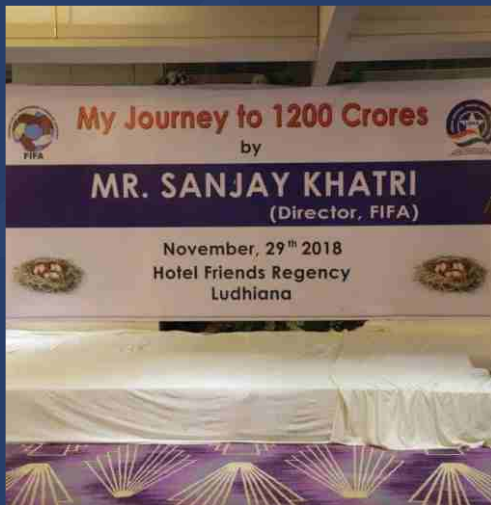




A leading newspaper Dainik Bhaskar published the news of our Event in Jalandhar as under:



Mr. Sanjay Khatri also conducted a Knowledge Sharing Session in Ludhiana on 29th November, 2018 and Chandigarh on 30th November, 2018 and many IFAs participated in the same.

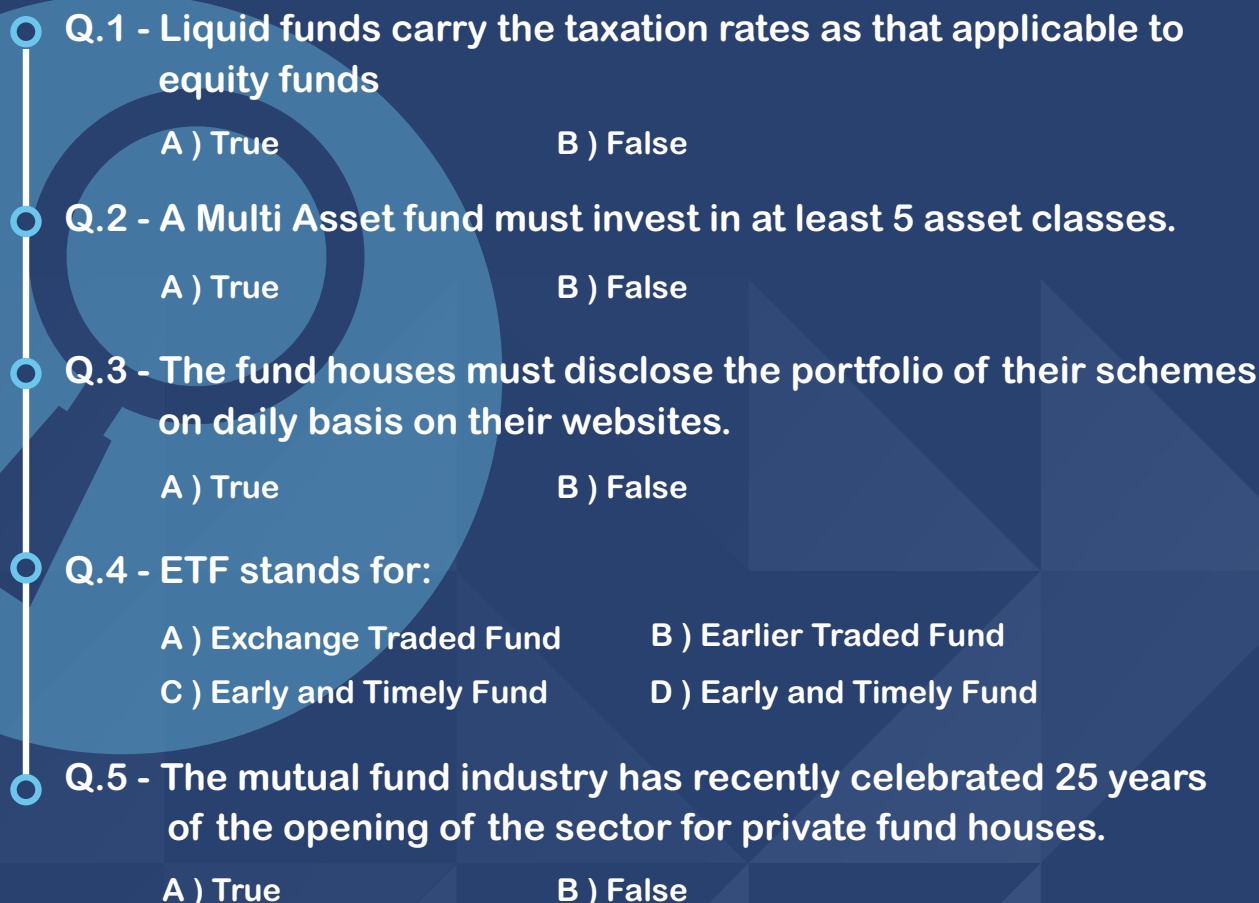


**On 30th Nov, 2018 Event held in Chandigarh, conducted by Mr. Sanjay Khatri, Director of FIFA, which was attended by 75 IFAs from these cities/ towns namely - Chandigarh, Mohali, Panchkula, Zirakpur, Mandi Gobindgarh, Patiala, Yamuna Nagar, Kaithal, Ambala, Anandpur Sahib, Fatehgarh Sahib, Rajpura)**



**Your contribution towards this newsletter is solicited. Please share your views on events at your end.**

# Quiz

- 
- Q.1 - Liquid funds carry the taxation rates as that applicable to equity funds
- A ) True                      B ) False
- Q.2 - A Multi Asset fund must invest in at least 5 asset classes.
- A ) True                      B ) False
- Q.3 - The fund houses must disclose the portfolio of their schemes on daily basis on their websites.
- A ) True                      B ) False
- Q.4 - ETF stands for:
- A ) Exchange Traded Fund                      B ) Earlier Traded Fund  
C ) Early and Timely Fund                      D ) Early and Timely Fund
- Q.5 - The mutual fund industry has recently celebrated 25 years of the opening of the sector for private fund houses.
- A ) True                      B ) False

Ans. Q.1 - B), Q.2 - B), Q.3 - B), Q.4 - A), Q.5 - A),

**All those Members who have not paid the Annual Fee are requested to do so at the earliest for both 2017-18 & 2018-19.**

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**Mail to [response@fifaindia.com](mailto:response@fifaindia.com)**

**Editor: Nisreen Mamaji**