



**FIFA**

# FOUNDATION OF INDEPENDENT FINANCIAL ADVISORS



*Saarathi Zaroori Hai®*

# FIFA October 2022

We are proud to announce  
new members of FIFA



 **Saarthi Zaroori Hai®**



## **YASH MANOHAR BHUTADA**

*Yash Manohar Bhutada*

General | Ind | Amravati | O2416



## **JIGNESH NARENDRA VYAS**

*Jignesh Narendra Vyas*

General | Ind | Vadodara | O2417



## **VIPUL BIPINKUMAR PARIKH**

*Marfatia Associates*

General | N.Indv | Vadodara | O2418



## **KIRTAN BIPINCHANDRA DESAI**

*Profound Financial Services*

General | N.Indv | Vadodara | O2419



## **HARIHARAN**

*Sreya Finserv Pvt Ltd*

General | N.Indv | Chennai | O2420



## **R MURUGASAMY**

*R Murugasamy*

General | Ind | Tirupur | O2421

# FIFA October 2022

We are proud to announce  
new members of FIFA



 **Saarthi Zaroori Hai®**



## **YOGEN HINDOCHA**

*Yogen Hindocha*

General | Ind | Hyderabad | O2422



## **SRINATHVIJAY VENKATRAMAN**

*Srinathvijay Venkatraman*

General | Ind | Pollachi | O2423



## **JEYVENAKTESH RAJAGOPAL**

*Jeyvenaktesh Rajagopal*

General | Indv | Coimbatore | O2424



## **R SENTHILKUMAR**

*Capital Dynamics*

General | N.Indv | Coimbatore | O2425



## **YOGESH BALARAM NARWEKAR**

*Yogesh Balaram Narwekar*

General | N.Indv | Mumbai | O2426



## **THIYAGARAJAN SUBRAMANIAM**

*Thiyagarajan Subramaniam*

General | Ind | Coimbatore | O2427



# FIFA October 2022

We are proud to announce  
new members of FIFA



 **Saarthi Zaroori Hai®**



## **SANDEEP MANIKRAO KEDARE**

*Sandeep Manikrao Kedare*

General | Ind | Jalna | O2428



## **RASHESH PRAVINCHANDRA JANI**

*Rashesh Pravinchandra Jani*

General | Ind | Jamnagar | O2429



## **UNMESH DATTATRAY DESHMUKH**

*Bonvista Financial Services  
Pvt Ltd*

General | N.Indv | Nashik | O2430



## **DURGESH D BABARIYA**

*Durgesh D Babariya*

General | Indv | Vadodara | O2431



## **SALONI GUPTA**

*Saloni Gupta*

General | N.Indv | Jammu | O2432



## **MANISH BANSAL**

*Manish Bansal*

General | Ind | Patiala | O2433

# FIFA October 2022

We are proud to announce  
new members of FIFA



 **Saarthi Zaroori Hai®**



## **ASHA SHAH**

*Aasaan Finvest Pvt Ltd*  
General | N.Ind | Mumbai | O2434



## **P R RAJKUMAR**

*P R Rajkumar*  
General | Ind | Chennai | O2435



## **AKSHAT SHRIMALI**

*Akshat Shrimali*  
General | Indv | Jalna | O2436



## **MAHENDRA SINGH**

*Mahendra Singh*  
General | Indv | Thane | O2437



## **ARUN RAJARAM PATIL**

*Arun Rajaram Patil*  
General | N.Indv | Ratnagiri | O2438



## **SANGEETA THAKUR MANUJA**

*Sangeeta Thakur Manuja*  
General | Ind | Nagpur | O2439

# FIFA October 2022

We are proud to announce  
new members of FIFA



 **Saarthi Zaroori Hai®**



## **CHENCHAIIAH ONTELA**

*Chenchaiiah Ontela*  
General | Ind | Tirupati | O2440



## **VISHHAL MALHOTRA**

*Vishhal Malhotra*  
General | Ind | Lucknow | O2441



## **ABHEDYA NIKHIL KHATIWALA**

*Abhedya Nikhil Khatiwala*  
General | Indv | Pune | O2442



## **KESHAVJI NENSI DEDHIA**

*Keshavji Nensi Dedhia*  
General | Indv | Mumbai | O2443



## **BALKRISHNA RANCHHORDAS AGARWAL**

*Mint Well Finserv LLP*  
General | N.Indv | Mumbai | O2444



## **PRAVEEN KUMAR M**

*Future First Financials Pvt Ltd*  
General | N.Ind | Chennai | O2445



# FIFA October 2022

We are proud to announce  
new members of FIFA



 **Saarthi Zaroori Hai®**



## **MEHMOODKHAN MURADKHAN PATHAN**

*Mehmoodkhan Muradkhan Pathan*  
General | Ind | Navi Mumbai | O2446



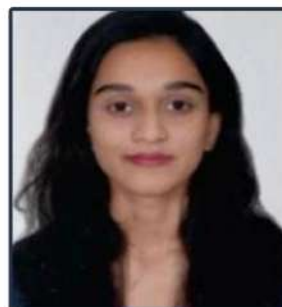
## **TUSHAR SUDHIR PATIL**

*Padmaj investmarts*  
General | N.Ind | Jalgaon | O2447



## **DIIPESH DAGHHA**

*Diipesh Daggha*  
General | Indv | Mumbai | O2448



## **KOMAL RAJENDRA PACHARE**

*Komal Rajendra Pachare*  
General | Indv | Mumbai | O2449



## **PRASHANT RATHI**

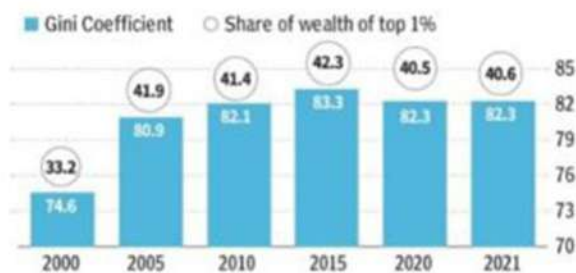
*Fingine Financial Services LLP*  
General | N.Indv | Thane | O2450



## **SUNIL PRABHAKAR CHITALE**

*Sunil Prabhakar Chitale*  
General | Ind | Amravati | O2451

### Wealth distribution in India



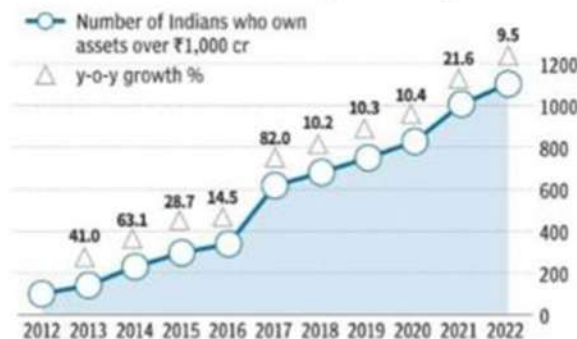
**14,225**

Total wealth owned by Indians in 2021 (\$ billion)

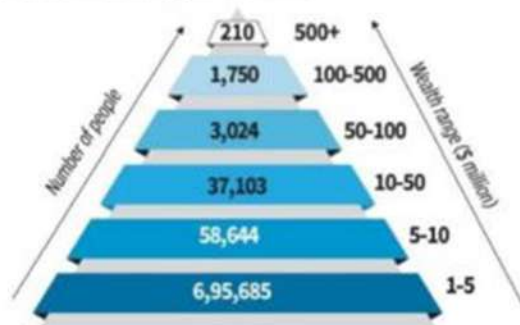
**3.07**

India's share of world wealth in 2021 (%)

### How the number of the rich grew over years



### India's wealth pyramid



Source: Credit Suisse World Wealth Report 2022, WFL Hurun India Rich List


India has a growing number of wealthy individuals. It also had the 5th highest no. of Ultra High Net Worth, in the world - that's people with a net worth of at least \$30 mn in net assets. (BL)

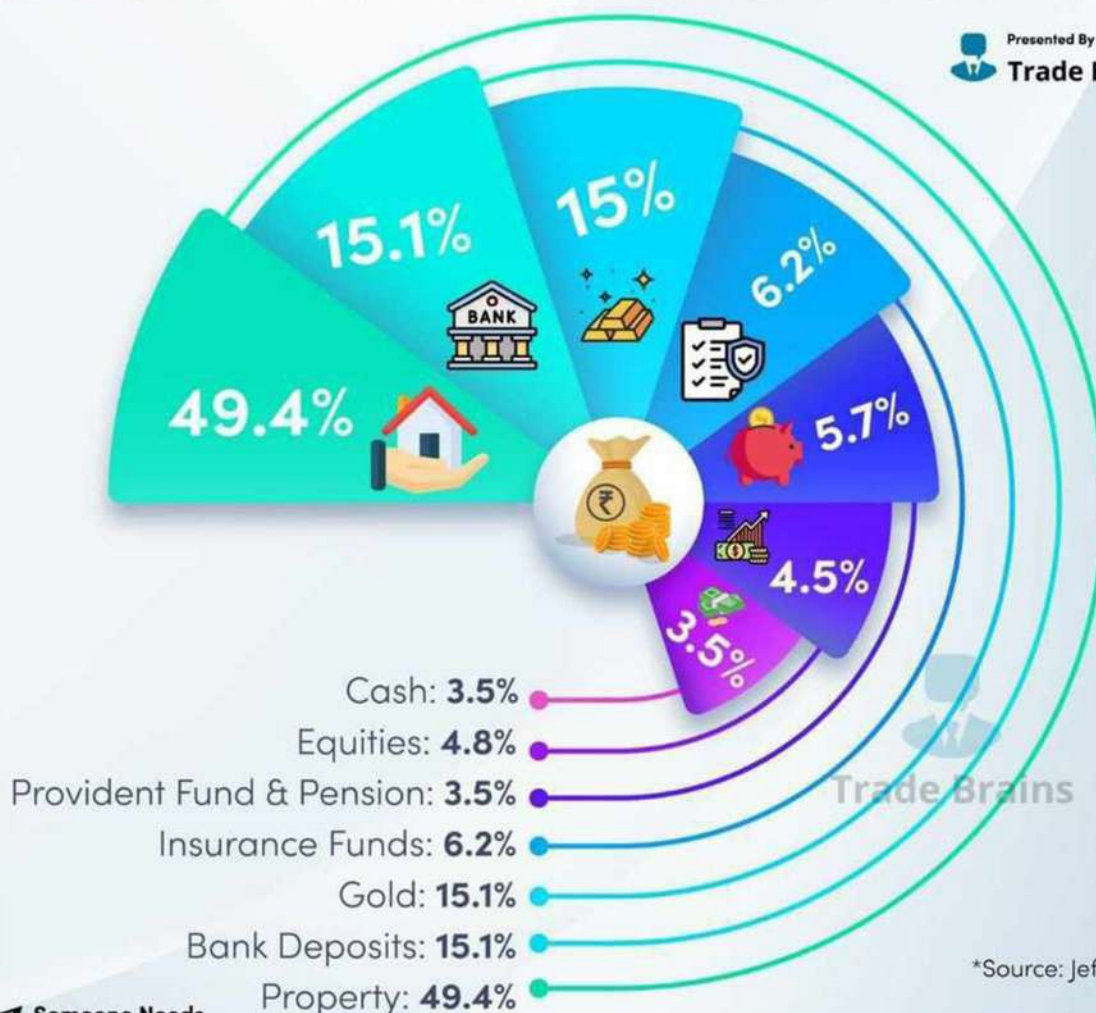





# WHERE DO INDIANS SAVE?


Total Indian Households Assets In March'22 were \$10.7 Tr

Presented By  
 **Trade Brains**



 **Someone Needs To See This**

\*Source: Jefferies

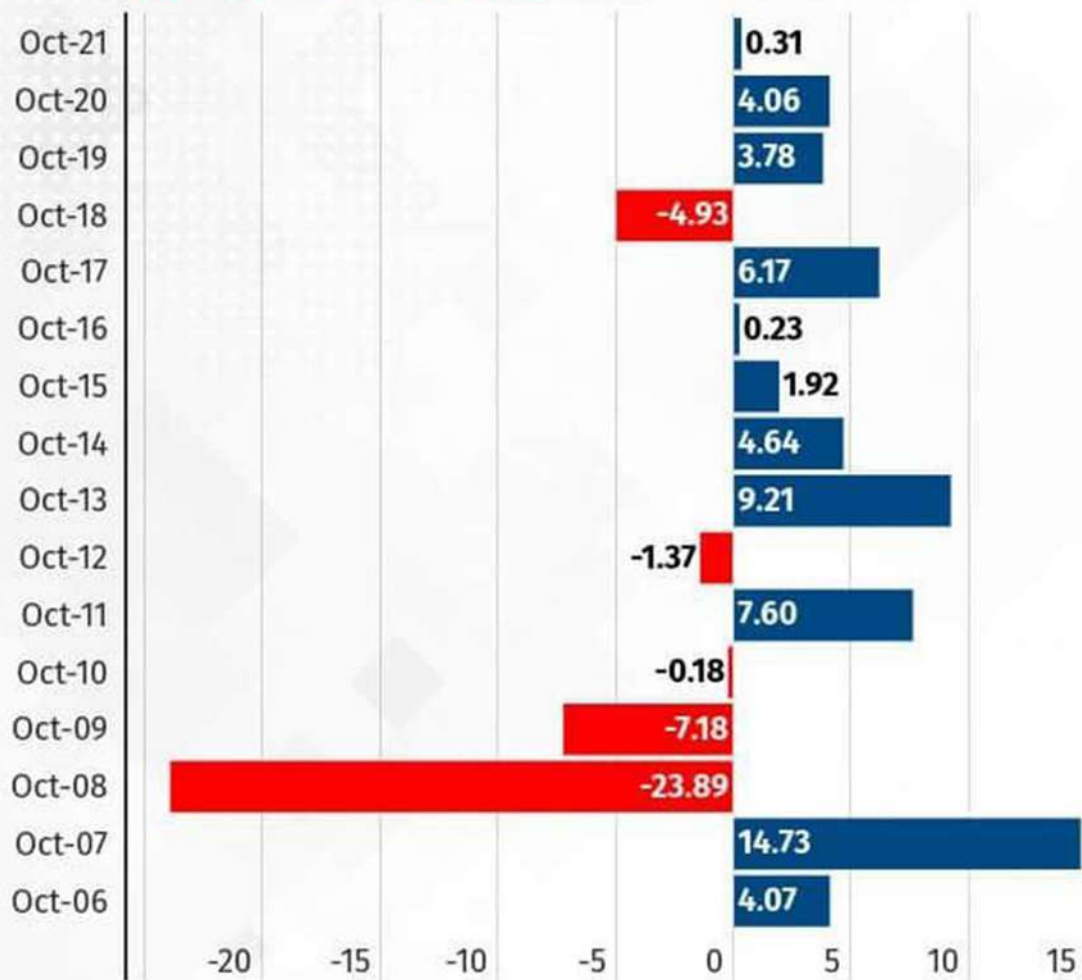
Save For Later 



FIFA

*Saarthi Zaroori Hai®*

### SENSEX RETURNS IN OCTOBER



moneycontrol



## INDIVIDUAL INVESTORS NOW ACCOUNT FOR 57% OF THE TOTAL INDUSTRY'S ASSETS

Of the total assets of Rs.40 lakh crore, individual investors which include retail and HNIs account for Rs.23 lakh crore. The share of individual assets in the overall asset composition of the MF industry has been growing steadily. AMFI data shows that the proportion of individual investors which include retail investors and HNIs has increased from 54.5% in September 2021 to 57.1% in September 2022, an increase of 2.5%.

**Interestingly, despite 3% decline in key indices, the share of individual investors in mutual fund assets grew from Rs.20.39 lakh crore in September 2021 to Rs.22.75 lakh crore in September 2022, a growth of 12%.**

Further, the data shows that individual investors primarily hold equity-oriented schemes. Over 80% of individual investors assets is held in equity funds. Also, 14% of the total assets of individual investors is in debt funds, 4% in ETFs/FoFs and 2% in liquid funds.

Overall, the industry's assets increased from Rs. 37.41 lakh crore in Sept 2021 to Rs. 39.88 lakh crore in September 2022.







Of this, equity-oriented schemes account for 51% of total industry assets. The share of equity schemes increased from 47% in September 2021 to 51% in September 2022, a growth of 9%.

**ETFs share has also increased to 13% from 11% in just a year.** Meanwhile, the share of debt-assets to the overall AUM decreased from 27% to 20%.

# 'B30 incentive is applicable to all MFDs irrespective of their business structure'

## Ask us?



**Ask us: Remember, B30 incentive is payable only if investment has come from retail investors. One of our readers wrote to us with this query.**

My ARN is under HUF structure. However, I have not been getting paid B30 incentive. I would like to understand if only individual MFDs get B30 incentive. If no, how can MFDs ensure getting B30 incentives.  
Jayesh Sanghani, Rajkot

Dear Jayesh,

All mutual fund distributors be they corporate, HUF, banks, NDs or individual are eligible to receive B30 incentive irrespective of their business structure. Remember, B30 incentive is payable only if investment has come from retail investors. SEBI rules say that retail investors are those who invest up to Rs.2 lakh per transaction. Note that Rs.2 lakh limit is at PAN level to reduce the instances of splitting of application.

Currently, AMCs can charge additional 30 bps applicable on B30 cities only on assets from retail investors. Simply put, you would get additional benefits only if the assets in B30 cities come from retail investors.



Here are a few points that have to be remembered to get B30 incentives:

- PIN codes mentioned in KYC form will be considered for tagging of B30/T30 transactions. Simply put, PIN codes captured in MF application form has no role to play in tagging
- R&T agents have to use the city-wise PIN code file for top 200 cities provided by AMFI to tag all transactions and for generating the report on AUM by geography
- All NRI transactions are considered as T30 transactions
- Folios where country name is other than India are T30
- If PIN code is available and valid as per All India Post but does not appear in the list of AMFI's list of T30 PIN Code then

1. RTAs will see if the city name is available in the KYC city field. And if the name of city matches with T30 city list, it is considered as T30 for tagging; else it is B30

2. And if city name is not available, R&T agents can tag it as B30 transaction

- If PIN code and city name is invalid or not available, it is T30 transaction.
- However, if city name is available and falls under B30 cities, it can be considered as B30
- Re-tagging requests can be made within T-15 days only in case of fresh purchase and CKYC download indicates a change requirement
- AMFI reviews the list of cities every year
- Any AMC/RTA can request AMFI to include name of city or PIN Code in T30/B30 list



# WE ARE OPEN TO CONTRIBUTIONS FROM OUR VALUED MEMBERS!

The editor is open for interesting contributions from our members. It can range from IAP programme snapshots or pictures/snippets of fun events conducted for investors, to fun anecdotes as well as any valuable inputs you would like to share! Please write to [nisreen@moneyworks.co.in](mailto:nisreen@moneyworks.co.in) to get featured in our next edition.



# MEMBERSHIP RENEWAL

*Requesting members to make the renewal payment  
for this Financial Year 2022-23.*

*Also appreciate those members who have not yet paid  
their outstanding fees to do so at the earliest.*

YOU CAN MAKE THE PAYMENT THROUGH OUR

**Website: [www.fifaindia.org](http://www.fifaindia.org)**

**Username: your registered email id**

**Password: pass@123**

You can also download the **GrowFa App** from **Google Play Store** and make the payment.

In case if you face any difficulty, please email the query to **[accounts@fifaindia.org](mailto:accounts@fifaindia.org)** or get in touch with **Ronald** on mobile number **+91 98675 08393**.





## CONTACT DETAILS

### Contact Person:

Ronald Mendonca

Contact number: 98675 08393

### 📍 Address:

Foundation of Independent Financial  
Advisors, 16A, 16th Floor, Nirmal  
Building, Nariman Point,  
Mumbai : 400 021



### Website:

[www.fifaIndia.org](http://www.fifaIndia.org)

YOU CAN NOW FOLLOW US ON



@fifaIndia



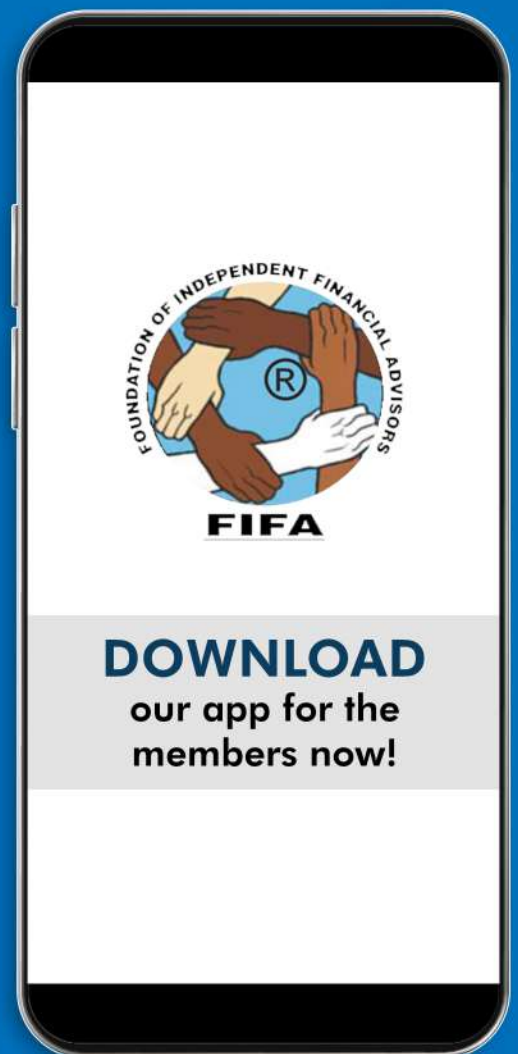
@fifaIndiaorg



Foundation of Independent Financial  
Advisors-FIFA



@fifaIndia



### GrowFa App link:

<https://play.google.com/store/apps/developer?id=Ezeelink+Pte>