

MMJB & Associates LLP

Company Secretaries

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LLPIN: AAR-9997

Report of Scrutinizer for Remote E-voting

To
Ms. Sangeeta Jhaveri
Chairperson of the meeting

The Chairman of 14th Annual General Meeting (AGM) of the Members of Foundation of Independent Financial Associates (Formerly Known as Foundation of Independent Financial Advisors) (hereinafter the "Company"), held on Friday, August 22, 2025 at 4:00 P.M at IMC Chamber of Commerce & Industry, IMC Building, IMC Marg, Kilachand Hall, 2nd Floor, Churchgate, Opposite Railway Station, Mumbai- 400020, Maharashtra ("AGM Venue").

Scrutinizer's Report on (remote) voting through electronic means in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014

- A. I, Omkar Dindorkar, Designated Partner of M/s. MMJB & Associates LLP, Company Secretaries appointed as Scrutinizer to conduct the (remote) voting by way of electronic means in accordance with Section 108 of Companies Act, 2013 ('Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, submit our report as under:
- B. Pursuant to the Section 101, 108 of the Act and 3(1) of Rule 20 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Electronic copy of the Notice convening the AGM of the Company and the Annual Report along with the process of remote e-voting and Attendance slip & Proxy form were sent to the Members whose e-mail addresses are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for hard copy of the same. For members who have not registered their e-mail addresses, physical copies of the Notice convening the AGM of the Company, along with the Annual Report, the process of remote e-voting and Attendance slip & Proxy form were sent to the member in the permitted mode.
- C. The remote e-voting period commenced on August 18, 2025 at 09:00 A.M. (IST) and ends on August 21, 2025 at 05:00 P.M. (IST).
- D. Accordingly, the (remote) electronic votes cast were taken into account and at the end of this voting period, on August 21, 2025, the National Securities Depository Limited ("NSDL") portal was blocked for voting.
- E. The register, in accordance with Rule 20 (4) (xiv) of the Companies (Management & Administration) Rules, 2014, has been maintained electronically to record the assent or dissent

received, mentioning the particulars of name, address, folio number or client ID of the member.

F. Result of the remote e-voting is as under:

Resolution No	Resolution details	Mode of Voting	No. of votes polled	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
1	To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2025 including audited Balance sheet as at March 31, 2025, the statement of Income & Expenditure of the Company for the financial year ended as on that date together with the reports of the Auditors and Board of Directors thereon. (Ordinary Resolution)	E-Voting	4	4	0	100.00	0.00
2	To re-appoint Mrs. Sangeeta Sunil Jhaveri (DIN: 03636133) who retires by rotation and being eligible, offers herself for re-appointment. (Ordinary Resolution)	E-Voting	4	4	0	100.00	0.00
3	To re-appoint Mr. Asit Haresh Bhansali (DIN: 0597110) who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)	E-Voting	4	4	0	100.00	0.00
4	To re-appoint Mr. Vinodkumar Jain Fatehchand (DIN: 02869800) who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)	E-Voting	4	4	0	100.00	0.00
5	To note the retirement of Mr. Mazhar Hussain Najmuddin Arif (DIN: 00095056) from the board of directors. (Ordinary Resolution)	E-Voting	4	4	0	100.00	0.00
6	To consider and approve the appointment of the Statutory auditor for the period of 5 years. (Ordinary Resolution)	E-Voting	4	4	0	100.00	0.00

G. All the aforesaid resolutions were passed with the requisite majority.

It is to be noted that:

1. All the aforesaid resolutions were passed with the requisite majority.
2. The votes cast does not include abstained votes and invalid votes.

Thanking you,

**For MMJB & Associates LLP
Company Secretaries**

For Foundation of Independent Financial Associates

**Omkar Dindorkar
Designated Partner
ACS: 43029
CP: 24580
PR: 2826/2022
UDIN: A043029G001075115
Date: August 25, 2025
Place: Mumbai**

**Ms. Sangeeta Jhaveri
Chairperson of the Meeting
DIN: 03636133
Date: August 25, 2025
Place: Mumbai**