

# *MMJB & Associates LLP*

## Company Secretaries

803-804, 8<sup>th</sup> Floor, Ecstasy, Citi of Joy, JSD Road, Mulund West, Mumbai 400080, (T) 022-31008600  
LLPIN: AAR-9997

### **FORM No. MGT-13** **Report of Scrutinizer**

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies  
(Management and Administration) Rules, 2014]

To  
**Ms. Sangeeta Jhaveri**  
**Chairperson of the meeting**

The Chairman of 14<sup>th</sup> Annual General Meeting (AGM) of the Members of Foundation of Independent Financial Associates (Formerly Known as Foundation of Independent Financial Advisors) (hereinafter the "Company"), held on Friday, August 22, 2025 at 4:00 P.M. at IMC Chamber of Commerce & Industry, IMC Building, IMC Marg, Kilachand Hall, 2<sup>nd</sup> Floor, Churchgate, Opposite Railway Station, Mumbai - 400020, Maharashtra ("AGM Venue").

#### **Scrutinizer's Report for voting at the 14<sup>th</sup> AGM of the Member of Company, held on Friday, August 22, 2025 at 4:00 P.M.**

- A. I, Omkar Dindorkar, Designated Partner of M/s. MMJB & Associates LLP, Company Secretaries, appointed as Scrutinizer for the purpose of the vote taken on the below mentioned resolutions, at the AGM of the member of the Company, held on Friday, August 22, 2025 at 4:00 P.M submit our report as under.
- B. After the time fixed for closing of the poll by the Chairman, ballot box kept for polling was locked on behalf of me by Mr. Rajat Jain (Authorized representative) with due identification marks placed on them.
- C. The locked ballot box was subsequently opened and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company. The votes were also scrutinized for eliminating duplicate voting i.e., on remote e-voting as well as on poll.
- D. The result of the Poll at the AGM is as under:

### Resolution Item No. 1 - Ordinary Resolution

To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2025 including audited Balance sheet as at March 31, 2025, the statement of Income & Expenditure of the Company for the financial year ended as on that date together with the reports of the Auditors and Board of Directors thereon.

(a) Voted **in favour** of the resolution:

<b>Number of members present and voting</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
31	31	100.00

(b) Voted **against** the resolution:

<b>Number of members present and voting</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
0	0	0.00

(c) **Invalid** votes:

<b>Total number of members whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
0	0

## Resolution Item No. 2 - Ordinary Resolution

To re-appoint Mrs. Sangeeta Sunil Jhaveri (DIN: 03636133) who retires by rotation and being eligible, offers herself for re-appointment.

(a) Voted in **favour** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
31	31	100.00

(b) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00

(c) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

### Resolution Item No. 3 - Ordinary Resolution

To re-appoint Mr. Asit Haresh Bhansali (DIN: 0597110) who retires by rotation and being eligible, offers himself for re-appointment.

(a) Voted in **favour** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
31	31	100.00

(b) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00

(c) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

#### **Resolution Item No. 4 - Ordinary Resolution**

To re-appoint Mr. Vinodkumar Jain Fatehchand (DIN: 02869800) who retires by rotation and being eligible, offers himself for re-appointment.

(a) Voted in **favour** of the resolution:

<b>Number of members present and voting</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
30	30	100.00

(b) Voted **against** the resolution:

<b>Number of members present and voting</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
0	0	0.00

(c) **Invalid** votes:

<b>Total number of members whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
0	0

## Resolution Item No. 5 - Ordinary Resolution

To note the retirement of Mr. Mazhar Hussain Najmuddin Arif (DIN: 00095056) from the board of directors.

(a) Voted in **favour** of the resolution:

<b>Number of members present and voting</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
22	22	74.29

(b) Voted **against** the resolution:

<b>Number of members present and voting</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
9	9	25.71

(c) **Invalid** votes:

<b>Total number of members whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
0	0

## Resolution Item No. 6 - Ordinary Resolution

To consider and approve the appointment of the Statutory auditor for the period of 5 years.

(a) Voted in **favour** of the resolution:

<b>Number of members present and voting</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
31	31	100.00

(b) Voted **against** the resolution:

<b>Number of members present and voting</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
0	0	0.00

(c) **Invalid** votes:

<b>Total number of members whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
0	0

- E. List of members who voted "FOR" and "AGAINST" each resolution is enclosed.
- F. All the aforesaid resolutions were passed with requisite majority.
- G. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

It is to be noted that:

1. All the aforesaid resolutions were passed with the requisite majority.
2. The votes cast does not include abstained votes and invalid votes.

Thanking you,  
Yours faithfully,

**For MMJB & Associates LLP  
Company Secretaries**

**For Foundation of Independent Financial  
Associates**

**Omkar Dindorkar  
Designated Partner  
ACS: 43029  
CP: 24580  
PR: 2826/2022  
UDIN: A043029G001075161  
Date: August 25, 2025  
Place: Mumbai**

**Ms. Sangeeta Jhaveri  
Chairperson of the Meeting  
DIN: 03636133  
Date: August 25, 2025  
Place: Mumbai**