

# *MMJB & Associates LLP*

## Company Secretaries

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LLPIN: AAR-9997

### **Consolidated Report of Scrutinizer on Remote e-voting and voting at the Annual General Meeting (AGM)**

To  
**Ms. Sangeeta Jhaveri**  
**Chairperson of the Meeting**

The Chairman of 14<sup>th</sup> Annual General Meeting (AGM) of the Members of Foundation of Independent Financial Associates (Formerly Known as Foundation of Independent Financial Advisors) (hereinafter the "Company"), held on Friday, August 22, 2025 at 4:00 P.M. at IMC Chamber of Commerce & Industry, IMC Building, IMC Marg, Kilachand Hall, 2<sup>nd</sup> Floor, Churchgate, Opposite Railway Station, Mumbai- 400020, Maharashtra ("AGM Venue").

### **Consolidated Scrutinizer's Report on voting through remote e-voting and voting at the AGM venue in terms of provisions of the Companies Act, 2013 read with the rules issued there under and Secretarial Standard - 2.**

- A. I, Omkar Dindorkar, Designated Partner of M/s. MMJB & Associates LLP, Company Secretaries, appointed as Scrutinizer in the meeting of Board of Directors of the Company held on Wednesday, July 16, 2025, to conduct the Remote e-Voting process and e-Voting during the AGM done by the shareholders of the Company pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014.
- B. Pursuant to the Section 101, 108 of the Act and 3(1) of Rule 20 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Electronic copy of the Notice convening the AGM of the Company and the Annual Report along with the process of remote e-voting and Attendance slip & Proxy form were sent to the Members whose e-mail addresses are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for hard copy of the same. For members who have not registered their e-mail addresses, physical copies of the Notice convening the AGM of the Company, along with the Annual Report, the process of remote e-voting and Attendance slip & Proxy form were sent to the member in the permitted mode.

- C. The Company had availed the remote e-voting facility provided by National Securities Depository Limited ('NSDL') for conducting the remote e-voting by the members of the Company. The remote e-voting commenced on August 18, 2025 at 09:00 A.M. (IST) and ends on August 21, 2025 at 05:00 P.M. (IST) and the NSDL remote e-voting portal was blocked for voting thereafter.
- D. The Company has issued a notice and provided e-voting facilities to all members who were on record as of August 15, 2025.
- E. On the basis of the votes exercised by the members of the Company through remote e-voting and voting at the AGM, I have issued this Scrutinizer's Report dated August 25, 2025.
- F. After closure of the voting at the AGM, the report on voting done at the AGM was generated and scrutinized.
- G. The votes cast under the remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in employment of the Company and after the conclusion of the voting at the AGM the votes cast there under were counted.
- H. The report on poll done at the AGM was generated and counted by Mr. Rajat Jain and Mr. Lakshmi Kant Sharma (Authorized Representatives).

<b>Date of AGM</b>	August 22, 2025
<b>Total number of members on record date (i.e., as on August 15, 2025)</b>	3,418
<b>No. of members present in the meeting either in person or through proxy</b>	35
<b>No. of members attended the meeting through Video Conferencing:</b>	Not Applicable

Resoluti on No	Resolution details	Mode of Voting	No. of votes polled	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
1	To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2025 including audited Balance sheet as at March 31, 2025, the statement of Income & Expenditure of the Company for the financial year ended as on that date together with the reports of the Auditors and Board of Directors thereon. <b>(Ordinary Resolution)</b>	E-Voting	4	4	0	100.00	0.00
		Poll	31	31	0	100.00	0.00
		<b>Total</b>	<b>35</b>	<b>35</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
2	To re-appoint Mrs. Sangeeta Sunil Jhaveri (DIN: 03636133) who retires by rotation and being eligible, offers herself for re-appointment. <b>(Ordinary Resolution)</b>	E-Voting	4	4	0	100.00	0.00
		Poll	31	31	0	100.00	0.00
		<b>Total</b>	<b>35</b>	<b>35</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
3	To re-appoint Mr. Asit Haresh Bhansali (DIN: 0597110) who retires by rotation and being eligible, offers himself for re-appointment. <b>(Ordinary Resolution)</b>	E-Voting	4	4	0	100.00	0.00
		Poll	31	31	0	100.00	0.00
		<b>Total</b>	<b>35</b>	<b>35</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

4	To re-appoint Mr. Vinodkumar Jain Fatehchand (DIN: 02869800) who retires by rotation and being eligible, offers himself for re-appointment. <b>(Ordinary Resolution)</b>	E-Voting	4	4	0	100.00	0.00
		Poll	30	30	0	100.00	0.00
		<b>Total</b>	<b>34</b>	<b>34</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
5	To note the retirement of Mr. Mazhar Hussain Najmuddin Arif (DIN: 00095056) from the board of directors. <b>(Ordinary Resolution)</b>	E-Voting	4	4	0	100.00	0.00
		Poll	31	22	9	74.29	25.71
		<b>Total</b>	<b>35</b>	<b>26</b>	<b>9</b>	<b>72.73</b>	<b>27.27</b>
6.	To consider and approve the appointment of the Statutory auditor for the period of 5 years. <b>(Ordinary Resolution)</b>	E-Voting	4	4	0	100.00	0.00
		Poll	31	31	0	100.00	0.00
		<b>Total</b>	<b>35</b>	<b>35</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

- I. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-voting together with the results of the voting at the AGM venue.

It is to be noted that:

1. All the aforesaid resolutions were passed with the requisite majority.
2. The votes cast does not include abstained votes and invalid votes.

Thanking you,  
Yours faithfully,

**For MMJB & Associates LLP  
Company Secretaries**

**For Foundation of Independent Financial Associates**

**Omkar Dindorkar  
Designated Partner  
ACS: 43029  
CP: 24580  
PR: 2826/2022  
UDIN: A043029G001075115  
Date: August 25, 2025  
Place: Mumbai**

**Ms. Sangeeta Jhaveri  
Chairperson of the Meeting  
DIN: 03636133  
Date: August 25, 2025  
Place: Mumbai**